

PORT AUTHORITY TRANSIT CORPORATION

2026 Operating Budget

INCOME	2025 REVENUE BUDGET	2026 REVENUE BUDGET	VARIANCE	
			Amount	%
Gross Passenger Revenue	\$13,976,360	14,129,160.00	152,800	1.09%
Smart Card Sales	81,900	82,080	180	0.22%
Net Passenger Revenue	\$14,058,260	\$14,211,240	\$152,980	1.09%
Advertising	324,685	589,834	265,149	81.66%
Parking	379,065	382,052	2,987	0.79%
Leases	368,061	377,179	9,118	2.48%
Interest	41,043	119,784	78,741	191.85%
Miscellaneous	12,379	10,821	(1,558)	-12.59%
TOTAL INCOME	\$15,183,493	\$15,690,910	\$507,417	3.34%
OPERATING EXPENSES	2025 EXPENSE BUDGET	2026 EXPENSE BUDGET	VARIANCE	
			Amount	%
Payroll				
Regular	\$27,359,423	\$28,168,401	808,977	2.96%
Overtime Labor & Premium	3,051,140	3,809,482	758,342	24.85%
Employee Service Expense	20,343,570	20,403,258	59,688	0.29%
Operating Payroll & Employee Service Expense	\$50,754,133	\$52,381,141	\$1,627,008	3.21%
Other Expenses				
Direct Material	2,413,339	2,447,899	34,560	1.43%
Equipment and Tools	279,465	286,518	7,053	2.52%
Contractual Serv.	3,067,875	3,514,478	446,603	14.56%
Office/Postage/Printing	90,178	85,312	(4,866)	-5.40%
Rentals	26,306	29,390	3,084	11.72%
Repairs and Maintenance	2,045,125	2,025,125	(20,000)	-0.98%
Employee - Travel	15,750	14,100	(1,650)	-10.48%
Membership and Subscriptions	62,870	61,665	(1,205)	-1.92%
Employee Exp - Training	266,675	274,625	7,950	2.98%
Utilities/Telephone	742,900	632,900	(110,000)	-14.81%
Professional Serv.	2,701,103	2,596,752	(104,351)	-3.86%
Advertising & Marketing	51,500	46,500	(5,000)	-9.71%
Uniforms-Purch.& Rent.	345,725	397,833	52,108	15.07%
Automotive Repairs	250,442	250,442	0	0.00%
Data Processing	403,584	525,084	121,500	30.11%
Purchased Power	4,600,000	5,300,000	700,000	15.22%
Insurance	1,780,773	1,773,241	(7,532)	-0.42%
Reserve for Self Insurance	750,000	760,000	10,000	1.33%
Total Other Expenses	\$19,893,610	\$21,021,864	\$1,128,254	5.67%
Total Operating Expenses	\$70,647,743	\$73,403,006	\$2,755,262	3.90%
OPERATING LOSS	(\$55,464,250)	(\$57,712,095)	(\$2,247,845)	4.05%
PASSENGERS	5,924,243	5,865,910	(58,333)	-0.98%