

**PORT AUTHORITY TRANSIT CORPORATION**  
**2025 Operating Budget**

INCOME	2024 REVENUE BUDGET	2025 REVENUE BUDGET	VARIANCE	
			Amount	%
Gross Passenger Revenue	\$13,712,399	\$13,976,360	263,961	1.92%
Smart Card Sales	70,000	81,900	11,900	17.00%
Net Passenger Revenue	\$13,782,399	\$14,058,260	\$275,861	2.00%
Advertising	262,737	324,685	61,948	23.58%
Parking	355,362	379,065	23,703	6.67%
Leases	339,078	368,061	28,984	8.55%
Interest	15,504	41,043	25,539	164.73%
Miscellaneous	42,134	12,379	(29,755)	-70.62%
<b>TOTAL INCOME</b>	<b>\$14,797,214</b>	<b>\$15,183,493</b>	<b>\$386,280</b>	<b>2.61%</b>
OPERATING EXPENSES	2024 EXPENSE BUDGET	2025 EXPENSE BUDGET	VARIANCE	
			Amount	%
<b>Payroll</b>				
Regular	\$25,770,525	\$27,359,423	1,588,898	6.17%
Overtime Labor & Premium	\$2,773,422	3,051,140	277,718	10.01%
Employee Service Expense	\$19,063,849	20,343,570	1,279,720	6.71%
<b>Operating Payroll &amp; Employee Service Expense</b>	<b>\$47,607,796</b>	<b>\$50,754,133</b>	<b>\$3,146,337</b>	<b>6.61%</b>
<b>Other Expenses</b>				
Direct Material	2,258,358	2,413,339	154,981	6.86%
Equipment and Tools	277,118	279,465	2,347	0.85%
Contractual Serv.	2,826,847	3,067,875	241,028	8.53%
Office/Postage/Printing	89,800	90,178	378	0.42%
Rentals	21,326	26,306	4,980	23.35%
Repairs and Maintenance	2,052,782	2,045,125	(7,657)	-0.37%
Employee - Travel	12,750	15,750	3,000	23.53%
Membership and Subscriptions	62,670	62,870	200	0.32%
Employee Exp - Training	168,012	266,675	98,663	58.72%
Utilities/Telephone	742,754	742,900	146	0.02%
Professional Serv.	2,815,259	2,701,103	(114,156)	-4.05%
Advertising & Marketing	46,300	51,500	5,200	11.23%
Uniforms-Purch.& Rent.	355,732	345,725	(10,007)	-2.81%
Automotive Repairs	250,442	250,442	0	0.00%
Data Processing	397,584	403,584	6,000	1.51%
Purchased Power	4,125,000	4,600,000	475,000	11.52%
Insurance	1,822,690	1,780,773	(41,917)	-2.30%
Reserve for Self Insurance	750,000	750,000	0	0.00%
<b>Total Other Expenses</b>	<b>\$19,075,424</b>	<b>\$19,893,610</b>	<b>\$818,186</b>	<b>4.29%</b>
<b>Total Operating Expenses</b>	<b>\$66,683,220</b>	<b>\$70,647,743</b>	<b>\$3,964,523</b>	<b>5.95%</b>
<b>OPERATING LOSS</b>	<b>(\$51,886,007)</b>	<b>(\$55,464,250)</b>	<b>(\$3,578,243)</b>	<b>6.90%</b>
<b>PASSENGERS</b>	<b>5,834,100</b>	<b>5,924,243</b>	<b>90,143</b>	<b>1.55%</b>