

PORT AUTHORITY TRANSIT CORPORATION
2022 Approved Operating Budget

INCOME	2021 APPROVED REVENUE BUDGET	2022 APPROVED REVENUE BUDGET	VARIANCE	
			Amount	%
Gross Passenger Revenue	\$10,766,698	\$15,487,518	\$4,720,820	43.85%
Smart Card Sales	33,000	55,291	22,291	67.55%
Net Passenger Revenue	\$10,799,698	\$15,542,809	\$4,743,111	43.92%
Advertising	225,000	224,935	(65)	-0.03%
Parking	273,401	250,355	(23,046)	-8.43%
Leases	325,550	340,137	14,587	4.48%
Interest	3,000	333	(2,667)	-88.91%
Miscellaneous	12,000	19,359	7,359	61.33%
TOTAL INCOME	\$11,638,649	\$16,377,928	\$4,739,279	40.72%
OPERATING EXPENSES	2021 APPROVED EXPENSE BUDGET	2022 APPROVED EXPENSE BUDGET	VARIANCE	
			Amount	%
Payroll				
Regular	\$23,837,255	\$24,833,273	996,018	4.18%
Overtime Labor & Premium	2,403,062	2,313,822	(89,240)	-3.71%
Employee Service Expense	16,890,009	17,939,817	1,049,808	6.22%
Operating Payroll & Employee Service Expense	\$43,130,326	\$45,086,911	\$1,956,585	4.54%
Other Expenses				
Direct Material	2,219,487	2,242,387	22,900	1.03%
Equipment and Tools	268,218	338,218	70,000	26.10%
Contractual Serv.	3,467,838	3,114,644	(353,194)	-10.18%
Office/Postage/Printing	82,315	83,980	1,665	2.02%
Rentals	23,450	24,620	1,170	4.99%
Repairs and Maintenance	1,590,189	2,398,304	808,115	50.82%
Employee - Travel	16,850	13,350	(3,500)	-20.77%
Membership and Subscriptions	60,884	60,884	0	0.00%
Employee Exp - Training	150,350	146,550	(3,800)	-2.53%
Utilities/Telephone	629,393	653,186	23,793	3.78%
Professional Serv.	1,585,810	1,633,073	47,263	2.98%
Advertising & Marketing	65,535	64,535	(1,000)	-1.53%
Uniforms-Purch.& Rent.	327,182	328,609	1,427	0.44%
Automotive Repairs	215,105	215,126	21	0.01%
Data Processing	163,487	375,237	211,750	129.52%
Purchased Power	4,880,000	4,200,000	(680,000)	-13.93%
Insurance	1,342,196	1,619,784	277,588	20.68%
Reserve for Self Insurance	750,000	750,000	0	0.00%
Total Other Expenses	\$17,838,289	\$18,262,487	\$424,198	2.38%
Total Operating Expenses	\$60,968,615	\$63,349,398	\$2,380,783	3.90%
OPERATING LOSS	(\$49,329,966)	(\$46,971,470)	\$2,358,496	-4.78%
PASSENGERS	4,620,033	6,529,751	1,909,718	41.34%