ITEM NO.  SUBJECT: Deferral of PATCO Fare Increase to July 1, 2011

COMMITTEE: New Business

COMMITTEE MEETING DATE: N/A

BOARD ACTION DATE: December 15, 2010

PROPOSAL: That the Board consider deferring the PATCO fare increase from January 1, 2011 to July 1, 2011.

PURPOSE: To realign the PATCO fare increase with the bridge toll increase scheduled to take place on July 1, 2011.

BACKGROUND: At the DRPA Board Meeting held December 9, 2009, the DRPA Board adopted Resolution DRPA-09-096 amending Resolution DRPA-08-064 to defer the date of the bridge toll increase originally scheduled for September 1, 2010 to July 1, 2011. At the December 9, 2009 PATCO Board Meeting, the PATCO Board adopted PATCO-09-013, which amended PATCO-08-004 by deferring the PATCO fare increase scheduled to occur on September 1, 2010 to January 1, 2011.

Pursuant to Resolutions DRPA-10-156 and DRPA-10-157, the DRPA Board approved its 2011 annual Operating and Capital Budgets which include revenues anticipated from the previously adopted toll increase effective July 1, 2011. It is the desire of the PATCO Board, by the adoption of this Resolution, to amend implementation of the previously adopted PATCO fare increase from January 1, 2011 until July 1, 2011, so as to reconcile any timing inconsistencies in DRPA fare schedules.

SUMMARY: Amount: N/A
Source of Funds: N/A
Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: N/A
Duration of Contract: N/A
Other Parties Involved: N/A
RESOLUTION

RESOLVED: That the Board authorizes amendment of the current PATCO Fare Schedule (Attachment A to PATCO-09-013) to defer the scheduled January 1, 2011 fare increase to July 1, 2011.

SUMMARY: 
- Amount: N/A
- Source of Funds: N/A
- Capital Project #: N/A
- Operating Budget: N/A
- Master Plan Status: N/A
- Other Fund Sources: N/A
- Duration of Contract: N/A
- Other Parties Involved: N/A

OGC