SUMMARY STATEMENT

ITEM NO.               SUBJECT: Employee Vision Coverage 2008 (PATCO)

COMMITTEE:            New Business

COMMITTEE DATE:       N/A

BOARD DATE:           September 19, 2007

PROPOSAL:             Staff seeks authorization to continue the agreement with Vision Benefits of America to provide vision coverage to active benefit-eligible PATCO employees and their eligible dependents during the year 2008.

PURPOSE:              To continue to provide a quality vision care benefit package for active benefit-eligible PATCO employees and their eligible dependents.

BACKGROUND:          As part of its benefits package for benefit-eligible active employees PATCO has traditionally provided vision coverage for employees and their eligible dependents.

In 2005, we requested quotes from Vision Benefits of America and EyeMed Vision Care for the 1/1/06 plan year. We received the following quotes:

    Vision Benefits of America - $36,607
    EyeMed Vision Care         - $49,412

In 2007, the Board authorized an upgrade in the vision coverage provided by Vision Benefits of America. By upgrading from Plan A+ to Plan C, participants became eligible for examinations and lenses on an annual basis, and frames on a biennial basis (every 24 months). In 2007, the annual premium for the upgraded plan (Plan C) for DRPA and PATCO was $38,945.

In negotiating the 2007 contract with Vision Benefits of America we secured a two-year rate lock. Accordingly, in 2008, Plan C will renew for DRPA and PATCO at the current annual rate of $38,945.
Amount: Approximately $38,945 (single-$3.56/monthly; Family - $8.82/monthly)
(Note – This covers both DRPA and PATCO)
(The amount is based upon current DRPA/PATCO census, but subject to change as our census changes.)

Source of Funds: Revenue Fund, General Fund
Capital Project #: N/A
Operating Budget: PATCO Employee Services Expense
Master Plan Status: N/A
Other Fund Sources: N/A
Duration of Contract: One Year
Other Parties Involved: Vision Benefits of America
RESOLUTION

RESOLVED: That the Board of Commissioners of the Delaware River Port Authority authorizes staff to negotiate a contract with Vision Benefits of America for the provision of vision care benefits to active PATCO benefit-eligible employees and their eligible dependents for the year 2008; and be it further

RESOLVED: The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of PATCO. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer, and if thereafter, either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of PATCO, along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s), while they are absent or unavailable, the Chief Executive Officer shall execute such document(s) on behalf of PATCO.

SUMMARY:

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(Note – This covers both DRPA and PATCO) 
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