SUMMARY STATEMENT

ITEM NO.: DRPA-20-089

SUBJECT: DRPA Perpetual Easement to Access GVD Camden I, LLC Property Located Adjacent to PATCO Ferry Avenue Station

COMMITTEE: Operations & Maintenance

COMMITTEE MEETING DATE: August 4, 2020

BOARD ACTION DATE: August 19, 2020

PROPOSAL: That the Board authorizes staff to negotiate a Perpetual Easement to Access GVD Camden I, LLC Property located adjacent to PATCO Ferry Avenue Station.

PURPOSE: To fully access PATCO’s Ferry Avenue Station Embankment for restoration and maintenance purposes

BACKGROUND: In connection with the PATCO Embankment Restoration Project, DRPA has been negotiating with GVD Camden I, LLC for a perpetual access easement through this property, which abuts the PATCO Ferry Avenue Station. DRPA originally owned this strip of land, along with a contiguous lot, which extends to Haddon Avenue. DRPA granted an option to Grapevine for the purchase of both parcels on June 10, 2011, per DRPA-10-079. The sale was eventually consummated on October 14, 2015, for $215, 976. PATCO now requires access to the strip of land comprising Lot 11, Block 1383.

SUMMARY:

| Amount:      | $2,500 |
| Source of Funds:     | 2018 A revenue bonds |
| Capital Project #:  | N/A   |
| Operating Budget:    | N/A   |
| Master Plan Status:  | N/A   |
| Other Source of Funds: | N/A |
| Duration of Contract: | Perpetual |
| Other Parties Involved: | N/A |


RESOLUTION

RESOLVED: That the Board of Commissioners of the Delaware River Port Authority authorize staff to negotiate a Perpetual Easement to Access GVD Camden I, LLC Property located adjacent to Ferry Avenue Station; and be it further

RESOLVED: The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer and if thereafter, either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

SUMMARY:

Amount: $2,500
Source of Funds: 2018 A revenue bonds
Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
Other Funds Sources: N/A
Duration of Contract: Perpetual
Other Parties Involved: N/A