SUMMARY STATEMENT

ITEM NO.: DRPA-18-096

SUBJECT: Betsy Ross Bridge/Interstate 95 Interchange Property Transfer

COMMITTEE: Operations & Maintenance

COMMITTEE MEETING DATE: October 2, 2018

BOARD ACTION DATE: October 17, 2018

PROPOSAL: That the Board authorizes staff to negotiate an Agreement of Sale for 1.703 acres of a vacant DRPA property to the Pennsylvania Department of Transportation in the amount of $100,000.00. The property is located at the southeast corner of Thompson Street and Adams Avenue, Philadelphia, Pa.

Amount: $100,000.00

Other Party: Pennsylvania Department of Transportation
Engineering District 6-0
7000 Geerdes Boulevard
King of Prussia, PA 19406

PURPOSE: To sell 1.703 acres of DRPA property to PennDOT and obligate PennDOT to pay the Authority $100,000.00.

BACKGROUND: The Pennsylvania Department of Transportation is acquiring property parcels around the interchange between the Betsy Ross Bridge and Interstate 95 as part of the re-construction of the highway and interchange ramps. Construction of the new ramps resulted in the need for PennDOT to acquire existing DRPA property parcel numbers 60 and 92 at the southeast corner of Thompson Street and Adams Avenue. The existing DRPA property and easements were acquired in 1972 as part of construction of the Betsy Ross Bridge. The property and easements were acquired to provide access to construct the interchange. On March 6, 2018, the DRPA received an appraisal of $100,000 for the land.
Staff has determined that the conveyance of the DRPA Properties is not detrimental to the interests of the Authority, will not adversely impact upon the operations of the Authority, and the two parcels are no longer necessary for DRPA's public purposes.

Staff requests that the Commission authorize the negotiation and execution of the necessary agreements, deeds, or other appropriate legal instruments with the County to convey the two Betsy Ross Bridge parcels to the Pennsylvania Department of Transportation.

SUMMARY: Amount: $100,000.00
Source of Funds: N/A
Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: Pennsylvania Department of Transportation
Duration of Contract: N/A
Other Parties Involved: Pennsylvania Department of Transportation
RESOLUTION

RESOLVED: That the Board authorizes staff to negotiate an Agreement of Sale for 1.703 acres of vacant DRPA property to the Pennsylvania Department of Transportation in the amount of $100,000.00. The property is located southeast corner of Thompson Street and Adams Avenue, Philadelphia, Pa.

RESOLVED: That the Board of Commissioners approve the conveyance of a fee simple or lesser interest in property located in the City of Philadelphia, Pennsylvania identified below to the Pennsylvania Department of Transportation; and the proper officers of the Authority be and are hereby authorized to negotiate and execute all necessary agreements or instruments as are necessary to convey to the Pennsylvania Department of Transportation.

RESOLVED: The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer and if thereafter either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of the DRPA along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of the DRPA.

SUMMARY: Amount: $100,000.00
Source of Funds: N/A
Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
<table>
<thead>
<tr>
<th><strong>Other Fund Sources:</strong></th>
<th>Pennsylvania Department of Transportation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Duration of Contract:</strong></td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Other Parties Involved:</strong></td>
<td>Pennsylvania Department of Transportation</td>
</tr>
</tbody>
</table>