

SUMMARY STATEMENT

ITEM NO.: DRPA-17-025

SUBJECT: Amendment to License Agreement-Phillips 66 Company

COMMITTEE:

New Business

BOARD ACTION DATE:

March 15, 2017

PROPOSAL: That the Board authorize a Four Year Extension of the License Agreement for Phillips 66 Company to Conduct Environmental Remediation at Block 1217, Lot 4 (Admiral Wilson Boulevard) in the City of Camden, Camden County, New Jersey.

PURPOSE: The purpose of the proposed extension is to allow Phillips 66 Company and its designees to continue remediation of a former gas station so that the soil and/or groundwater can continue to be assessed and/or remediated pursuant to environmental laws and regulations.

BACKGROUND: DRPA owns Gateway Park parcels, to be transferred to the Camden County Municipal Utilities Authority (CCMUA) in an environmentally compliant status, pursuant to this Board's direction pursuant to DRPA-14-136. In order to comply with this obligation, DRPA entered into an April 1, 2013 License Agreement with Phillips 66 Company, who is the party responsible to remediate and monitor the environmental status of land which formerly housed underground storage tanks. The Licensee has requested a four year extension of the Agreement in order to in order to comply with New Jersey Department of Environmental Protection requirements to access the Property to determine the extent of gasoline impacts that may have originated from the Property.

SUMMARY:

Amount:	N/A
Source of Funds:	N/A
Capital Project #:	N/A
Operating Budget:	N/A
Master Plan Status:	N/A
Other Fund Sources:	N/A
Duration of Contract:	April 1, 2021
Other Parties Involved:	Phillips 66 Company

DRPA-17-025
Amendment to License Agreement
Phillips 66 Company
New Business: March 15, 2017
Board Action Date: March 15, 2017

RESOLUTION

RESOLVED: That the Board of Commissioners of the Delaware River Port Authority hereby approve a Four Year Extension of License Agreement for Phillips 66 Company to Conduct Environmental Remediation at Block 1217, Lot 4 (Admiral Wilson Boulevard) in the City of Camden, Camden County, New Jersey.

RESOLVED: That the Chairman, Vice Chairman, and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter the Chairman or Vice Chairman is absent or unavailable and if it is necessary to execute the said document(s) while the Chairman or Vice Chairman is absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

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