

SUMMARY STATEMENT

ITEM NO.: DRPA-16-137

SUBJECT: Creation and Composition of Ethics Committee

COMMITTEE:

Audit

COMMITTEE MEETING DATE:

November 30, 2016

BOARD ACTION DATE:

December 7, 2016

PROPOSAL: That the Board adopt a resolution to establish an Ethics Committee.

PURPOSE: To establish an Ethics Committee in compliance with the requirements within the new Ethics Policy (DRPA-16-014), as a sub-committee of the existing Audit Committee, for the purpose of reviewing and adjusting the Ethics Policy on an annual basis to the extent deemed necessary. The Ethics Committee will also review disciplinary actions under this policy to ensure that discipline is applied fairly, consistently and equitably.

BACKGROUND: On January 20, 2016, the Board adopted resolution DRPA-16-014 establishing a revised ethics policy which provides clear guidelines with respect to the standards of ethical conduct expected of all Commissioners, Officers, and employees. As part of oversight of the Ethics Policy, the Board shall form and select members of an Ethics Committee. The Ethics Policy states that the Ethics Committee should include the Inspector General and the General Counsel. Additional members of the Ethics Committee will include the Chairman and Vice Chairman of the Audit Committee, or their assigned designees; as needed, additional resources can be called upon by the Ethics Committee to assist the Ethics Committee in the fulfillment of their responsibilities.

The Ethics Committee will meet and report to the Authority's Audit Committee at least once annually, and more frequently as needed, to perform the following responsibilities:

- **Annual review and recommended revision / update of Ethics Policy;**
- **Review of disciplinary actions related to the Ethics Policy for fairness and consistency;**
- **Evaluate Ethics Policy compliance with financial disclosure requirements; and,**
- **Evaluate and recommend any associated training deemed required.**

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| SUMMARY: | Amount: | N/A |
| | Source of Funds: | N/A |
| | Capital Project #: | N/A |
| | Operating Budget: | N/A |
| | Master Plan Status: | N/A |
| | Other Fund Sources: | N/A |
| | Duration of Contract: | N/A |
| | Other Parties Involved: | N/A |

DRPA-16-137
Audit Committee: November 30, 2016
Board Date: December 7, 2016
Creation and Composition of Ethics Committee

RESOLUTION

RESOLVED: That an Ethics Committee shall be formed to review and adjust the Ethics Policy established under DRPA-16-014 on an annual basis to the extent deemed necessary. The Ethics Committee will also review disciplinary actions under this policy to ensure that discipline is applied fairly, consistently and equitably; and be it further

RESOLVED: That the Ethics Committee shall be comprised of the Inspector General, the General Counsel, Chairman and Vice Chairman of the Audit Committee, or their assigned designees.

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| SUMMARY: | Amount: | N/A |
| | Source of Funds: | N/A |
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