

SUMMARY STATEMENT

ITEM NO.: DRPA-16-062

SUBJECT: Authorization to Negotiate Agreement with Philadelphia Parking Authority for Use of Lots Under the Ben Franklin Bridge

COMMITTEE:

Finance

COMMITTEE MEETING DATE:

May 11, 2016

BOARD ACTION DATE:

May 18, 2016

PROPOSAL: That the Board authorizes staff to negotiate the material business terms and enter into an agreement with the Philadelphia Parking Authority for long-term parking under the Ben Franklin Bridge on lots located between 4th Street and the I-95 Access Ramp in Philadelphia.

PURPOSE: To adopt a resolution authorizing the DRPA to provide the above-described gated and fenced area under the Ben Franklin Bridge for use by residents, businesses and visitors to Philadelphia for long-term, passenger vehicle parking.

BACKGROUND: The DRPA is the owner and operator of the Ben Franklin Bridge (“BFB”), a suspension bridge across the Delaware River connecting Philadelphia and Camden, which was dedicated as part of the 1926 Sesquicentennial Exposition celebrating the 150th anniversary of the signing of the Declaration of Independence and which, from 1926 to 1929 held the record of the longest single span of any suspension bridge in the world, as well as certain of its appurtenant roadways, ramps and structures.

The Philadelphia Parking Authority (“PPA”) provides comprehensive parking management services within the City of Philadelphia. The PPA’s responsibilities include developing the city’s supply of reasonably priced off-street parking and regulating the use of on-street parking.

Presently, there is limited reasonably priced off-street parking in the vicinity of the BFB. Due to this limited availability and, in an effort to maintain and promote positive community relations with our neighbors, the DRPA has for several years approved requests for special event parking under the BFB. In recent years, the need for reasonably priced, off-street parking in the vicinity of the BFB has grown steadily.

Accordingly, the DRPA desires to partner with the PPA in an effort to bring reasonably priced, off-street parking to the community in the vicinity of the BFB. The planned parking areas will be located under the BFB, between 4th Street and the I-95 Access Ramp in Philadelphia. The DRPA plans to work with the PPA to make necessary improvements to these areas in order to provide safe and secure parking for residents, businesses and visitors to Philadelphia. It is estimated that these necessary improvements will result in a parking capacity of 100 to 200 passenger vehicles, dependent upon the operational needs of the DRPA. Furthermore, due to security concerns, it is anticipated that the parking areas will be limited to passenger vehicles parking on a month to month basis only and that transient parking will not be permitted.

SUMMARY:	Amount:	TBD
	Source of Funds:	N/A
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	TBD
	Other Parties Involved:	N/A

DRPA-16-062
Finance Committee: May 11, 2016
Board Date: May 18, 2016
Authorization to Negotiate Agreement with
Philadelphia Parking Authority for Use of Lots
Under the Ben Franklin Bridge

RESOLUTION

RESOLVED: That the Board authorizes staff to negotiate the material business terms and enter into an agreement with the Philadelphia Parking Authority for long-term parking under the Ben Franklin Bridge on lots located between 4th Street and the I-95 Access Ramp in Philadelphia; and be it further

RESOLVED: That the Chairman, Vice Chairman and Chief Executive Officer, with the advice and counsel of the Authority's Chief Financial Officer/Treasurer and General Counsel/Corporate Secretary, must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive officer. If both the Chairman and Vice Chairman are absent or unavailable and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

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