ITEM NO.: DRPA-12-097          SUBJECT: Consent to Reassign Fuel Contract for DRPA and PATCO

COMMITTEE: Unfinished Business

COMMITTEE MEETING DATE: N/A

BOARD ACTION DATE: November 21, 2012

PROPOSAL: That the Board authorize assignment of the seven month balance of Fuel Contract for DRPA and PATCO from Isobunkers LLC, Aston, PA to Papco Inc., Virginia Beach, Va., who would become the provider of unleaded gasoline, low-sulfur automotive diesel fuel and #2 heating fuel oil.

PURPOSE: To purchase fuel for all Delaware River Port Authority and PATCO vehicles including maintenance, snow removal, public safety and staff operations vehicles and #2 heating fuel oil for PATCO Administration buildings for the balance of the July 1, 2012 through June 30, 2013 contract.

BACKGROUND: On July 19, 2012 DRPA/PATCO awarded a contract to Isobunkers LLC of Aston, Pa to provide unleaded gasoline, low-sulfur automotive diesel fuel and #2 heating fuel oil to all facilities from July 1, 2012 through June 30, 2013.

On October 1, 2012 Isobunkers LLC, Aston, Pa. sold their commercial and governmental fuel divisions to Papco Inc, Virginia Beach, Va. On October 3, 2012 Papco requested that DRPA/PATCO consent to the assignment of its fuel contract from Isobunkers to Papco. Papco also holds a Commonwealth of Pa contract for fuel.

Isobunkers LLC, Aston, Pa. will only continue to operate their core marine bunkering business.

Papco Inc., Virginia Beach, Va. Reports leveraging over 30 years of experience in petroleum hedging and product trading to offer innovative price risk solutions, allowing fuel user to better manage operating budgets and fuel cost.
<table>
<thead>
<tr>
<th>SUMMARY:</th>
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<tbody>
<tr>
<td>Amount:</td>
<td>Seven months, balance of current contract</td>
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<tr>
<td>Source of Funds:</td>
<td>Revenue Fund</td>
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<tr>
<td>Capital Project #:</td>
<td>N/A</td>
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<td>Operating Budget:</td>
<td>2012/2013</td>
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<td>Master Plan Status:</td>
<td>N/A</td>
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<td>Other Fund Sources:</td>
<td>N/A</td>
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<tr>
<td>Duration of Contract:</td>
<td>July 1, 2012 to June 30, 2013 (remaining 7 months)</td>
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RESOLUTION

RESOLVED: That the Board authorize assignment of the seven month balance of Fuel Contract for DRPA and PATCO from Isobunkers LLC, Aston, PA to Papco Inc., Virginia Beach, Va., who would become the provider of unleaded gasoline, low-sulfur automotive diesel fuel and #2 heating fuel oil for the remainder of term through June 30, 2013

RESOLVED: The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of DRPA and PATCO. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer, and if thereafter, either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA and PATCO, along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA and PATCO.

SUMMARY:

Amount: Seven months, balance of current contract
Source of Funds: Revenue Fund
Capital Project #: N/A
Operating Budget: 2012/2013
Master Plan Status: N/A
Other Fund Sources: N/A
Duration of Contract: July 1, 2012 to June 30, 2013 (remaining 7 months)
Other Parties Involved: N/A