SUMMARY STATEMENT

ITEM NO.                  SUBJECT: Contract No. CB-18-2010, Commodore Barry Bridge Structural Repairs

COMMITTEE:               Operations and Maintenance

COMMITTEE MEETING DATE:  November 17, 2010

BOARD ACTION DATE:       December 15, 2010

PROPOSAL:                That the Board authorizes staff to negotiate a construction contract with the firm of Iron Bridge Constructors, Inc. to perform the structural repairs to the Commodore Barry Bridge and one approach structure.

Amount:                  $20,441,243.00

Contractor:              Iron Bridge Constructors, Inc.
                         4105 US Hwy. 1, Suite 3
                         Monmouth Jct., NJ 08852

Other Bidders:           Cornell & Co.  $20,871,975.00
                         American Bridge Co.  $24,055,350.00
                         IEW Construction Group  $27,176,194.00
                         Railroad Construction Co.  $30,335,670.00
                         A.P. Construction Co.  $34,426,422.00
                         Driscoll Construction Co.  $34,448,844.00

Engineers Estimate:      $19,885,430.51

PURPOSE:                 To perform structural repairs at the Commodore Barry Bridge and one approach structure.

BACKGROUND:             As a result of Biennial Inspections and Interim Inspections, various structural repairs have been recommended to be undertaken at the Commodore Barry Bridge and one approach bridge at US Route 322 over US Route 130. The repairs include bearing replacements, below deck walkway modifications, gusset plate edge stiffening, concrete repairs to piers and deck, application of deck corrosion inhibitor, drainage improvements, and structural steel repairs.

The project was publicly advertised and bid documents were offered to the public beginning on August 23, 2010 with a bid opening date of October 12, 2010. Twenty-four (24) sets of documents were sold. A total of seven (7) bids were received. The lowest responsive bid was submitted
SUMMARY STATEMENT
Contract No. CB-18-2010,
O&M Committee: 12/15/2010 Commodore Barry Bridge Structural Repairs

by Iron Bridge Constructors, Inc. in the amount of $20,441,243.00.

Staff has completed the evaluation of bids and recommends that the contract be awarded to Iron Bridge Constructors, Inc., in the amount of $20,441,243.00, as low responsive and responsible bidder to perform the contract work.

SUMMARY:
Amount: $20,441,243.00
Source of Funds: 2010 Revenue Bonds (Series D)
Capital Project #: CB0904
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: N/A
Duration of Contract: Sixteen Months
Other Parties Involved: N/A
Estimated Number of Jobs Supported: 613
RESOLUTION

RESOLVED: That the Board of Commissioners of the Delaware River Port Authority accepts the bid of $20,441,243.00 to perform structural repairs at the Commodore Barry Bridge and also to one approach structure, and that the proper officers of the Authority be and hereby are authorized to negotiate a contract with Iron Bridge Constructors, Inc. for the required work in an amount not to exceed $20,441,243.00 as per the attached Summary Statement; and be it further

RESOLVED: The Chairman, Vice Chairman and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chairman and Vice Chairman are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

SUMMARY:

<table>
<thead>
<tr>
<th>Item</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount</td>
<td>$20,441,243.00</td>
</tr>
<tr>
<td>Source of Funds</td>
<td>2010 Revenue Bonds (Series D)</td>
</tr>
<tr>
<td>Capital Project #</td>
<td>CB0904</td>
</tr>
<tr>
<td>Operating Budget</td>
<td>N/A</td>
</tr>
<tr>
<td>Master Plan Status</td>
<td>N/A</td>
</tr>
<tr>
<td>Other Fund Sources</td>
<td>N/A</td>
</tr>
<tr>
<td>Duration of Contract</td>
<td>Sixteen Months</td>
</tr>
<tr>
<td>Other Parties Involved</td>
<td>N/A</td>
</tr>
<tr>
<td>Estimated Number of Jobs Supported</td>
<td>613</td>
</tr>
</tbody>
</table>