SUMMARY STATEMENT

ITEM NO.       SUBJECT:

COMMITTEE:       New Business

COMMITTEE MEETING DATE:   N/A

BOARD ACTION DATE:   September 15, 2010

PROPOSAL: That the Board adopt a resolution prohibiting any Commissioner, executive-level management employee from requesting or recommending to any contractor, vendor or grant recipient doing business with the Authority the hiring or employment of another person.

PURPOSE: To ensure Commissioners and executive-level employees are not conflicted between their duties to the Authority and the desire to obtain employment, either for themselves or anyone else, from contractors, vendors, grant recipients and related entities who serve the Authority.

BACKGROUND: This resolution augments the current by-law provision against adverse financial and personal interests with specific language banning the solicitation for employment by Commissioners or executive-level employees with any contractor, vendor, grant recipient or related entities doing business with the Authority.

SUMMARY: Amount: N/A
Source of Funds: N/A
Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: N/A
Duration of Contract: N/A
Other Parties Involved: N/A
RESOLUTION

RESOLVED: That the Board amend Article XIII (A)(1) of the Authority by-laws to state the following:

No Commissioner or executive-level employee may directly or indirectly solicit, request, suggest or recommend to any contractor, vendor or grant recipient, holding company, affiliate, intermediary or subsidiary thereof, doing business with the Authority, while the individual is a Commissioner or executive-level employee, for the appointment or employment of any person in any capacity.

Definitions:

“Authority Business” - Shall mean business with the Authority; includes all matters concerning the Authority’s acquisition, disposal or improvement of real property, the making of Authority contracts or the settlement of claims related thereto, the procurement of Authority supplies, equipment, services, or professional services, including without limitation, legal, accounting, and investment services, the initiation or settlement of litigation to which the Authority is a party, the grant by the Authority of an subsidy or privilege, the issuance and placement of Authority debt obligations, the deposit of Authority funds, or any other transaction in which the Authority has a financial interest.

SUMMARY:

Amount: N/A
Source of Funds: N/A
Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: N/A
Duration of Contract: N/A
Other Parties Involved: N/A