

SUMMARY STATEMENT

Amended 12/12/2012

ITEM NO.: DRPA-10-050

**SUBJECT: Compensation Review Committee
(Amendment to DRPA-10-050)**

COMMITTEE: Unfinished Business

COMMITTEE MEETING DATE: December 5, 2012

BOARD ACTION DATE: December 12, 2012

PROPOSAL: That the Board adopt a resolution to form and establish a Compensation Review Committee of the Authority to review the compensation of all Officers, Directors and Employees of the Authority.

PURPOSE: To establish a Compensation Review Committee of the Authority to review the current compensation provided to all Officers, Directors and Employees of the Authority and determine the reasonable range of annual compensation for each position.

BACKGROUND: The Authority has determined that in order to assess the compensation levels of Officers, Directors and Employees, there is a need to establish a baseline for similar private and public sector positions based upon current market conditions. In order to determine market conditions, position equivalencies and appropriate comparative salaries for all Officers, Directors and Employees of the Authority, a compensation review committee shall be established. The establishment of a compensation review committee will assist the Authority to ensure that the compensation of Officers, Directors and Employees is in line with similarly situated positions among other entities and is in the best interests of the Authority and the public it serves.

On August 18, 2010, the Board adopted DRPA-10-050 which formed a Compensation Review Committee to review the compensation of all Officers and Directors of the Authority. This resolution amends DRPA-10-050 by adding employees to the compensation review.

SUMMARY:

Amount:	N/A
Source of Funds:	N/A
Capital Project #:	N/A
Operating Budget:	N/A
Master Plan Status:	N/A
Other Fund Sources:	N/A
Duration of Contract:	N/A
Other Parties Involved:	N/A

DRPA-10-050
Unfinished Business: December 5, 2012
Board Date: December 12, 2012
Compensation Review Committee
(Amendment to DRPA-10-050)

RESOLUTION

RESOLVED: That the Board establish a Compensation Review Committee to (i) review the current compensation levels paid to the Officers, Directors and Employees of the Authority, (ii) consider appropriate compensation levels for each such position based upon the current market conditions and such other factors as the committee may decide appropriate or relevant and (iii) provide a report regarding the foregoing with such recommendations to the Authority Board within sixty (60) days; and be it further

RESOLVED: That no less than six (6) Commissioners shall sit on the Compensation Review Committee, with equal numbers from each state.

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