SUMMARY STATEMENT

ITEM NO. SUBJECT: Re-allocating and Revising Funding Amounts for Funding to New Jersey Transit for Improvements to the Walter Rand Transportation Center and Amending Resolutions DRPA-02-028 and DRPA-04-051

COMMITTEE: New Business

COMMITTEE MEETING DATE: N/A

BOARD ACTION DATE: December 09, 2009

PROPOSAL: That the Board authorizes staff to negotiate an agreement with New Jersey Transit to re-allocate funding to New Jersey Transit for improvements at the Walter Rand Transportation Center.

Amount: $3,000,000.00

PURPOSE: To re-allocate funding authorized under DRPA 02-028, not utilized to date, in support of New Jersey Transit’s improvement efforts at the Walter Rand Transportation Center.

BACKGROUND: The State of New Jersey, acting through its agency New Jersey Transit (NJT), is making improvements at its Walter Rand Transportation Center located on Broadway in Camden, New Jersey. DRPA operates the PATCO Broadway station adjacent to the Walter Rand Transportation Center. NJT and DRPA are committed to their common mission of providing efficient and effective public transportation to the region.

As part of that common mission, NJT and DRPA have engaged in discussions about various projects and improvements, aimed at co-funding improvements to transportation facilities and infrastructure. In April 2002, DRPA passed DRPA 02-028 authorizing providing funding to NJT for its work on the PATCO West Headhouse. In May 2004, DRPA passed DRPA 04-051, re-allocating those funds to fund a pedestrian tunnel at PATCO’s Woodcrest station and a portion of those funds were used to study the tunnel proposal. However, the bulk of the funds have not been used.

In 2009, staff from NJT and DRPA decided that the funds were put to best use to support improvements at the Walter Rand Transportation Center. NJT plans to enhance the passenger experience by designing
and constructing a new bus loading area which will include a continuous canopy with lighting, repaving of South Broadway, and streetscape improvements. The configuration will improve pedestrian safety, permit efficient board/deboarding, and allow buses to exit the bus lane without backing out. Passenger amenity enhancements will include a new continuous canopy, lighting, CCTV, public address system and signage, and streetscape improvements will enhance the aesthetics on Broadway including adjacent plaza areas.

SUMMARY:

<table>
<thead>
<tr>
<th>Category</th>
<th>Information</th>
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<tbody>
<tr>
<td>Amount</td>
<td>$3,000,000.00</td>
</tr>
<tr>
<td>Source of Funding</td>
<td>1999 Revenue Bonds</td>
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<tr>
<td>Operating Budget</td>
<td>N/A</td>
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<tr>
<td>Other Fund Sources</td>
<td>N/A</td>
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<tr>
<td>Duration of Contract</td>
<td>to be Determined</td>
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<tr>
<td>Other Parties Involved</td>
<td>NJ Transit</td>
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RESOLUTION

RESOLVED: That the Board of Commissioners of the Delaware River Port Authority re-allocates $3,000,000.00 (Three Million Dollars) and amends Resolutions DRPA-02-028 and DRPA-04-051 to provide funding to New Jersey transit for improvements to the Walter Rand Transportation Center, as per the attached Summary Statement; and be it further

RESOLVED: The Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Vice Chair and Chief Executive Officer, and if thereafter, the Vice Chair is absent or unavailable, the Chief Executive Officer may execute the said document(s) on behalf of DRPA.

SUMMARY: Amount: $3,000,000.00
Source of Funding: 1999 Revenue Bonds
Operating Budget: N/A
Capital Project #: N/A
Master Plan Status: Pending
Other Fund Sources: N/A
Duration of Contract: to be Determined
Other Parties Involved: NJ Transit