SUMMARY STATEMENT


COMMITTEE: New Business

COMMITTEE MEETING DATE: N/A

BOARD ACTION DATE: December 9, 2009

PROPOSAL: That the Board authorize staff to provide funding to the Philadelphia Convention and Visitors Bureau in support of the 2009 Army/Navy Game, which will be held at Lincoln Financial Field on December 12, 2009 and the Army/Navy Games 2010, 2012, 2013, 2015 and 2017 which will be held in Philadelphia at Lincoln Financial Field on dates to be determined.

PURPOSE: To provide $250,000 in each of the following years 2009, 2010, 2012, 2013, 2015 and 2017 to the Philadelphia Convention and Visitors Bureau for expenses to be incurred in hosting the Army/Navy Game.

BACKGROUND: After a competitive national bid process in 2003, Philadelphia maintained its position as the home of the Army/Navy Game and was awarded the Army/Navy Game in five out of the six years between 2004 and 2009, including 2009. Philadelphia has since been awarded the Army/Navy Game for the years 2010, 2012, 2013, 2015 and 2017.

The DRPA’s support was critical to Philadelphia being awarded the contract with the United States Naval Academy (USNA) and the United States Military Academy (USMA). The Philadelphia Convention and Visitors Bureau is again counting on the DRPA to help defray the costs of the 2009, 2010, 2012, 2013, 2015 and 2017 events.

In 2008, Philadelphia hosted its eighth straight sellout crowd of 69,144 and had a national television audience of 3 million people. An estimated 50,000 visitors were in the region for the weekend, generating an estimated $35 million in total economic output, and 17,000 hotel room nights.

The 2009 Army/Navy Game, the last game under the previous contract, will be held at Lincoln Financial Field on December 12th.

SUMMARY: Amount: $250,000 in each of 6 years
<table>
<thead>
<tr>
<th>Source of Funds:</th>
<th>1999 PDP Bonds A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Project #:</td>
<td>N/A</td>
</tr>
<tr>
<td>Operating Budget:</td>
<td>N/A</td>
</tr>
<tr>
<td>Master Plan Status:</td>
<td>N/A</td>
</tr>
<tr>
<td>Other Fund Sources:</td>
<td>City of Philadelphia, Commonwealth of PA</td>
</tr>
<tr>
<td>Duration of Contract:</td>
<td>6 years</td>
</tr>
<tr>
<td>Other Parties Involved:</td>
<td>Philadelphia Sports Congress, City of Philadelphia, Commonwealth of PA</td>
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</tbody>
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RESOLUTION

RESOLVED: That the Board authorizes an amount not to exceed $250,000 in each of the following years 2009, 2010, 2012, 2013, 2015, and 2017 to the Philadelphia Convention and Visitors Bureau (PCVB) for expenses incurred hosting the 2009, 2010, 2012, 2013, 2015, and 2017 Army/Navy Game in Philadelphia; and be it further

RESOLVED: That staff be and hereby is authorized and directed to negotiate appropriate agreements with Philadelphia Sports Congress, Philadelphia Convention and Visitors Bureau or other appropriate counterparty pursuant to which DRPA would provide the funding approved hereby; and be it further

RESOLVED: The Chair, Vice Chair and Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts or other documents on behalf of the DRPA. If such agreements, contracts or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer and if thereafter either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of the DRPA along with the Chief Executive Officer. If both the Chair and the Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of the DRPA.

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Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: City of Philadelphia, Commonwealth of PA
Duration of Contract: 6 years
Other Parties Involved: Philadelphia Sports Congress, City of Philadelphia, Commonwealth of PA