SUMMARY STATEMENT

ITEM NO.    SUBJECT:  2008 Army/Navy Game

COMMITTEE:     Finance

COMMITTEE MEETING DATE:   January 22, 2009

BOARD ACTION DATE:    February 18, 2009

PROPOSAL:  That the Board authorizes staff to provide funding to the Philadelphia Convention and Visitors Bureau in support of the 2008 Army/Navy Game that was held in Philadelphia December 6, 2008 at Lincoln Financial Field.

PURPOSE:  To provide $250,000 to the Philadelphia Convention and Visitors Bureau for expenses incurred hosting the 2008 Army/Navy Game.

BACKGROUND: In 2003, after responding to a competitive national bid process through which 14 other cities submitted bids to host the Army/Navy Game, the United States Naval Academy (USNA) and the United States Military Academy (USMA) awarded five of six the Army/Navy Games to Philadelphia, maintaining the city's position as the home of the Army/Navy Game in 2004, 2005, 2006, 2008 and 2009.

The DRPA’s support was critical to Philadelphia being awarded the five-year contract with the Academies, and the Philadelphia Convention and Visitors Bureau is again counting on the DRPA to help defray the costs of the 2008 event, the fourth under the current contract.

Philadelphia hosted its eighth straight sellout crowd of 69,144 in 2008, and had a national television audience of 3 million people. An estimated 50,000 visitors were in the region for the weekend, generating an estimated $35 million in total economic output, and 17,000 hotel room nights.

The 2009 Army/Navy Game, the last game under the current contract will be held at Lincoln Financial Field on December 12th.

SUMMARY:  Amount:   $250,000
Source of Funds:  2001 SWAP Proceeds (PA)
Capital Project #:  N/A
Operating Budget:  N/A
Master Plan Status:  N/A
<table>
<thead>
<tr>
<th>Other Fund Sources:</th>
<th>City of Philadelphia, Commonwealth of PA</th>
</tr>
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<tr>
<td>Duration of Contract:</td>
<td>1 Year</td>
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<tr>
<td>Other Parties Involved:</td>
<td>Philadelphia Sports Congress, City of</td>
</tr>
<tr>
<td></td>
<td>Philadelphia, Commonwealth of PA</td>
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RESOLUTION

RESOLVED: That the Board authorizes an amount not to exceed $250,000 to the Philadelphia Convention and Visitors Bureau (PCVB) for expenses incurred hosting the 2008 Army/Navy Game on December 6, 2008 in Philadelphia; and be it further

RESOLVED: The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer and if thereafter either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

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Master Plan Status: N/A
Other Fund Sources: City of Philadelphia, Commonwealth of PA
Duration of Contract: 1 Year
Other Parties Involved: Philadelphia Sports Congress, City of Philadelphia, Commonwealth of PA