SUMMARY STATEMENT

ITEM NO.          SUBJECT: Project Contract Modifications

COMMITTEE:     Operations and Maintenance

COMMITTEE MEETING DATE:   March 19, 2008

BOARD ACTION DATE:    April 16, 2008

PROPOSAL: That the Board authorizes the execution of contract modifications to certain contracts for Authority capital projects.

PURPOSE: To approve contract modifications in the amounts and times set forth herein for the identified Authority capital projects.

BACKGROUND: The Authority is presently undertaking several capital projects previously approved by the Board. During the course of the project(s) identified in the Attachment (attached hereto and made a part hereof), Engineering has determined that conditions affecting each project require contract modification adjusting the scope of work/contract items, compensation, and/or time to perform the contract work as set forth in the attachment.

Engineering staff has evaluated the contract modifications identified in the Attachment and supporting documentation and has determined the contract adjustments as proposed are fair and reasonable and meet the needs of the Authority.

SUMMARY: Amount: See Attachment
Source of Funds: Revenue Fund
Capital Project #: See Attachment
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: N/A
Duration of Contract: See Attachment
Other Parties Involved: N/A
RESOLUTION

RESOLVED: That the Board of Commissioners of the Delaware River Port Authority authorizes the execution of contract modifications to the contracts identified in the Attachment in the amounts and/or times set forth herein; and be it further

RESOLVED: The Chairman, Vice Chairman and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chairman and Vice Chairman are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

SUMMARY:
- Amount: See Attachment
- Source of Funds: Revenue Fund
- Capital Project #: See Attachment
- Operating Budget: N/A
- Master Plan Status: N/A
- Other Fund Sources: N/A
- Duration of Contract: See Attachment
- Other Parties Involved: N/A