SUMMARY STATEMENT

ITEM NO.            SUBJECT: 2006 Army/Navy Game

COMMITTEE:          Projects

COMMITTEE MEETING DATE: June 13, 2007

BOARD ACTION DATE:  July 18, 2007

PROPOSAL:  That the Board authorizes staff to provide funding to the Philadelphia Convention and Visitors Bureau in support of the 2006 Army/Navy Game that was held in Philadelphia December 2, 2006 at Lincoln Financial Field.

PURPOSE:  To provide $250,000 to the Philadelphia Convention and Visitors Bureau for expenses incurred hosting the 2006 Army/Navy Game.

BACKGROUND:  In 2003, after responding to a competitive national bid process through which 14 other cities submitted bids to host the Army/Navy Game, the United States Naval Academy (USNA) and the United States Military Academy (USMA) awarded five of six the Army/Navy Games to Philadelphia, maintaining the city's position as the home of the Army/Navy Game in 2004, 2005, 2006, 2008 and 2009.

The DRPA’s support was critical to Philadelphia being awarded the five-year contract with the Academies, and the Philadelphia Convention and Visitors Bureau is again counting on the DRPA to help defray the costs of the 2006 event, the third under the current contract.

Philadelphia hosted its seventh straight sellout crowd of 69,943 in 2006, and had a national television audience of $4 million people. An estimated 50,000 visitors were in the region for the weekend, generating an estimated $35 million in total economic output, and 17,000 hotel room nights.

SUMMARY:  Amount: $250,000
Source of Funds: 1999 PDP Bond Proceeds – Series A (PA)
Capital Project #: N/A
Operating Budget: N/A
Master Plan Status: N/A
Other Fund Sources: City of Philadelphia, Commonwealth of PA
Duration of Contract: 1 Year
Other Parties Involved: City of Philadelphia, Commonwealth of PA
RESOLUTION

RESOLVED: That the Board authorizes an amount not to exceed $250,000 to the Philadelphia Convention and Visitors Bureau (PCVB) for expenses incurred hosting the 2006 Army/Navy Game in Philadelphia; and be it further

RESOLVED: The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer and if thereafter either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

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CMM