ITEM NO. | SUBJECT: 2006 Ratification of DRPA Operating Results

COMMITTEE: | New Business

COMMITTEE MEETING DATE: | N/A

BOARD ACTION DATE: | May 17, 2007

PROPOSAL: That the DRPA Commission ratify the attached, unaudited Financial Statements showing the operating budget performance of the DRPA for the year 2006.

PURPOSE: To ratify the actual results of operations for the year 2006.

BACKGROUND: The 2006 unaudited DRPA Financial Statements that are attached hereto reflect the continuing priorities of bridge operations, security, maintenance and safety. The Budgets which form the basis on which the DRPA operated during 2006 were developed based on input from Department Chiefs, Directors and staff, and then further refined through a formal review process led by the Chief Executive Officer, Deputy Chief Executive Officer and the Operating Budget Review Committee. The Operating Budget for the year 2006 was not adopted by the DRPA Board. At all times staff was cognizant of the requirement that actual operating expenditures be kept within the parameters established in the Operating Budget adopted for the Authority for the year 2005.

SUMMARY: Amount Expended for Operations, 2006: See Attachment
Source of Funds: Revenue Fund, General Fund
RESOLUTION

RESOLVED: That the 2006 DRPA operating results as shown in the unaudited Financial Statements attached hereto are hereby ratified;

SUMMARY: Amount Expended for DRPA Operations, 2006: See Attachment
Source of Funds: Revenue Fund, General Fund