

PORT AUTHORITY TRANSIT CORPORATION
2017 APPROVED BUDGET

INCOME	BUDGET REVENUE 2016	APPROVED BUDGET REVENUE 2017	2017 BUDGET / 2016 BUDGET VARIANCE	
			Amount	%
Gross Passenger Revenue	\$24,966,240	\$25,289,000	322,760	1.29
Smart Card Sales	95,360	87,300	(8,060)	-8.45
Less: Transfer Costs	52,430	55,560	3,130	5.97
Net Passenger Revenue	\$25,009,170	\$25,320,740	\$311,570	1.25
Advertising	787,500	826,875	39,375	5.00
Parking	784,461	792,077	7,616	0.97
Leases	0	57,000	57,000	+
Interest	1,900	9,461	7,561	397.95
Miscellaneous	14,700	18,700	4,000	27.21
TOTAL INCOME	\$26,597,731	\$27,024,853	\$427,122	1.61%
OPERATING EXPENSES				
OPERATING EXPENSES	APPROVED BUDGET EXPENSES 2016	APPROVED EXPENSES 2017	2017 BUDGET / 2016 BUDGET VARIANCE	
			Amount	%
Payroll				
Regular	\$22,364,025	\$22,045,141	(\$318,884)	-1.43%
Overtime Labor & Premium	1,834,860	1,807,221	(27,639)	-1.51%
Employee Service Expense	14,289,604	16,226,364	1,936,760	13.55%
Total Operating Payroll & Employee Service Expense	\$38,488,489	\$40,078,726	1,590,237	4.13%
Other Expenses				
Direct Material	2,284,507	2,499,670	215,163	9.42%
Equipment and Tools	389,000	220,384	(168,616)	-43.35%
Contractual Serv.	2,751,718	3,357,798	606,080	22.03%
Office/Postage/Printing	65,858	79,884	14,026	21.30%
Rentals	0	11,838	11,838	100.00%
Repairs and Maintenance	199,629	646,356	446,727	223.78%
Employee - Travel	31,240	39,385	8,145	26.07%
Membership and Subscriptions	55,552	58,227	2,675	4.82%
Employee Exp - Training	85,000	129,309	44,309	52.13%
Utilities/Telephone	916,233	905,522	(10,711)	-1.17%
Professional Serv.	1,729,242	1,702,918	(26,324)	-1.52%
Advertising & Marketing	132,405	83,660	(48,745)	-36.82%
Uniforms-Purch.& Rent.	337,600	362,843	25,243	7.48%
Automotive Repairs	236,916	231,125	(5,791)	-2.44%
Data Processing	206,770	210,477	3,707	1.79%
Purchased Power	4,839,009	4,273,451	(565,558)	-11.69%
Insurance	978,445	1,084,904	106,459	10.88%
Reserve for Self Insurance	750,000	750,000	0	0.00%
Total Other Expenses	\$15,989,124	\$16,647,751	\$658,627	4.12%
Total Operating Expenses	\$54,477,613	\$56,726,477	\$2,248,864	4.13%
OPERATING LOSS	(\$27,879,882)	(\$29,701,624)	\$1,821,742	6.53%
PASSENGERS	10,400,000	10,450,000	50,000	0.48%