

**PORT AUTHORITY TRANSIT CORPORATION  
APPROVED 2010 BUDGET**

**APPROVED  
BUDGET  
REVENUE**

**REVENUE**

**2010**

Gross Passenger Revenue	\$22,627,380
Smart Card Sales	88,660
<b>Less: Transfer Costs</b>	50,590
Net Passenger Revenue	\$22,665,450
Advertising	375,000
Parking	840,900
Leases & Rentals	303,700
Interest	8,600
Miscellaneous	19,100
<b>TOTAL INCOME</b>	<b>\$24,212,750</b>
<b>OPERATING EXPENSES</b>	
<b>APPROVED BUDGET EXPENSES</b>	
<b>2010</b>	
<b>Payroll</b>	
Regular	\$19,420,515
Overtime Labor & Premium	2,197,126
Shift Differential Premium	17,234
Employee Service Expense	9,656,798
Capital & FTA Reimbursable Labor	(2,178,144)
Capital & FTA Reimbursable ESE	(1,462,956)
Capital & FTA Reimbursable OT Labor	(845,552)
Capital & FTA Reimbursable OT ESE	(64,684)
Inter Co. Services - Public Safety	4,919,938
Total Operating Payroll & Employee Service Expense	\$31,660,275
<b>Other Expenses</b>	
Direct Material	\$2,537,375
Contractual Serv.	1,907,828
Office	322,831
Communications	359,940
Employee Exp-Meetings & Seminars	43,800
Employee Exp.-Meals	36,158
Employee Training	60,000
Utilities	587,120
Professional Serv.	1,256,635
Advertising & Marketing	300,000
Public & Employee Relations	74,730
Uniforms-Cleaning, Purchase, & Rental	347,892
Automotive Repairs	221,805
Licenses & Fees	324,322
Purchased Power	5,320,000
Insurance & Claims	966,481
Total Other Expenses	14,666,917
<b>Total Operating Expenses</b>	<b>\$46,327,192</b>
<b>OPERATING LOSS</b>	<b>(\$22,114,442)</b>
<b>PASSENGERS</b>	<b>10,000,000</b>